

**MEMORANDUM OF SETTLEMENT
(the "Agreement")**

Amendments to Lobster Schedule 2023

AMONG:

**FISH, FOOD AND ALLIED WORKERS-UNIFOR
(the "FFAW") AND**

**ASSOCIATION OF SEAFOOD PRODUCERS
("ASP")**

Collectively referred to as the "Parties"

Whereas: The Parties wish to ensure fair and stable pricing of Lobster for the remainder of the 2023 season;

And Whereas: Through negotiation, the Parties have agreed to a 'without prejudice' settlement which will see changes to the pricing and conditions of sale of Lobster for the remainder of the 2023 season;

The parties agree to the following terms and conditions:

1. The terms herein apply to the 2023 Lobster Season beginning May 7th, 2023, and will not be used as a precedent for future negotiations. These terms apply to the Lobster Schedule as though they were part of the Master Collective Agreement.
2. The 2023 Formula will be as follows:

2023 Formula (all Canadian \$)

	Market		Fisher	
	From	To		
		\$5.00	\$3.25	
\$	5.00	\$6.00	\$0.70	\$3.95
\$	6.00	\$7.00	\$0.80	\$4.75
\$	7.00	\$8.00	\$0.80	\$5.55
\$	8.00	\$9.00	\$0.70	\$6.25
\$	9.00	\$10.00	\$0.70	\$6.95
\$	10.00	\$11.00	\$0.70	\$7.65
\$	11.00	\$12.00	\$0.70	\$8.35
\$	12.00	\$13.00	\$0.70	\$9.05
\$	13.00	\$14.00	\$0.70	\$9.75
\$	14.00	\$15.00	\$0.70	\$10.45
\$	15.00	\$16.00	\$0.70	\$11.15
\$	16.00	\$17.00	\$0.70	\$11.85
\$	17.00	\$18.00	\$0.70	\$12.55
\$	18.00	\$19.00	\$0.70	\$13.25
\$	19.00	\$20.00	\$0.70	\$13.95

3. From May 7th, 2023 until and including May 13th, 2023 the minimum price for Lobster in NL shall be determined on a weekly basis, adjusted in accordance with the Urner Barry online listing for American Hard 1 ¼ lbs, Quarters, FOB New England using only the listing on the Tuesday immediately following the week of sale.

Example: For week of May 7-13 price will be calculated using only the UB value of May 16.

4. After May 13th, 2023 to the end of the 2023 season the minimum price for Lobster in NL shall be determined on a weekly basis, adjusted in accordance with the Urner Barry online listing for American Hard 1 ¼ lbs, Quarters, FOB New England using both the Thursday listing during the week of sale and the Tuesday listing immediately following the week of sale.

Examples: For week of May 14-20 the price will be calculated using both the UB values of May 18 and May 23.

For week of May 21-27 the price will be calculated using both the UB values of May 25 and May 30. ... continues to end of season

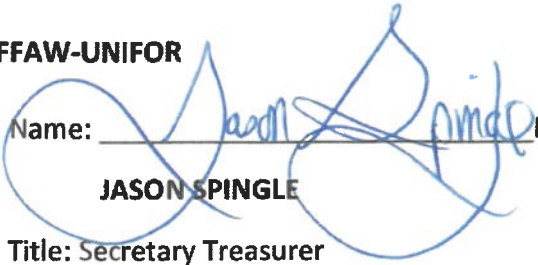
5. In consideration of the foregoing, all Processors shall purchase Lobster and no Processor will refuse to purchase Lobster for the remainder of the 2023 Season.
6. All parties agree to work together prior to the 2024 season to establish a workable model which will ensure stability and margin in the Lobster industry for both buyer and seller.
7. All other terms of the 2022 Lobster Schedule (which was rolled over to 2023) remain in force and unchanged.

I have read and accept the terms and conditions stated above

The image shows two handwritten signatures. The first is a red signature, which appears to be a stylized, elongated mark. The second is a blue signature, which is more circular and contains some internal scribbles.

FFAW-UNIFOR

Name: _____



JASON SPINGLE

Date: _____

May 7th, 2023



Title: Secretary Treasurer

(I have the authority to bind the FFAW)

ASSOCIATION OF SEAFOOD PRODUCERS

Name: _____



Date: _____

May 7, 2023

Title:

(I have the authority to bind Seafood Processors in NL)

